



ANNUAL GENERAL MEETING- 1 June 2020





QUESTIONS AND ANSWERS



QUESTION 1

Following the recent business update, has construction resumed for Eaton Residences and Coral Bay projects?

- Our Eaton Residences project had resumed construction and we expect construction for Coral Bay project to resume soon.

QUESTION 2

For the Group's development project in Bishan District in Chongqing, China, what is the total investment amount earmarked?

- The total initial investment in the joint venture's Chongqing project – in Bishan District – is approximately RMB 600 million. As we own a 51% stake in the joint venture, our initial investment is approximately RMB 300 million.

QUESTION 3

This is the Group's first real estate development project in China. Can management disclose the track record of its 49% partner?

- Our joint venture partner is an established real estate developer of residential and commercial projects in the Chongqing area. To date, they have four projects in various stages of completion, totaling over 1.5 million square metres in gross floor area.

QUESTION 4

How do you see the property market in Chongqing post-pandemic?

- We continue to be cautiously optimistic about China's property market in certain cities and segments.
- Bishan District in Chongqing, for example, has all the conveniences of being close to an urban hub, being just 50km from downtown Chongqing, and yet it has vast green spaces throughout the district.
- It has won the reputation of being a "National Garden City", and was voted as one of the most liveable districts in Chongqing with its numerous gardens, lakes and 32 parks including the largest children's park in the whole of China.

QUESTION 5

When will the FY2019 dividend be disbursed?

- Once approved at this AGM, we shall be announcing the payment date, which is targeted to be 18 June 2020.



THANK YOU!

